THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.22666 OF 2006

ORAL ORDER:

Heard both parties.

Though this Court while directing notice to the respondents granted interim stay subject to the condition that the petitioner deposits Rs.5.00 lakhs (Rupees five lakhs only) in compliance with the order of the Debts Recovery Tribunal dated 24.8.2006, admittedly, the petitioner failed to comply with the same. In the circumstances, I do not find any justifiable reason to continue the interim stay any longer.

Accordingly, the interim stay is vacated and, consequently, the writ petition also stands dismissed. However, this shall not preclude the petitioner to work out alternative remedy available under law, if so advised. No costs.

(G. ROHINI, J.)

23rd November, 2006.
Kgr

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.22666 OF 2006

23rd November, 2006.

Between:

V.N. Subhash Chandra Bose. .. Petitioner.

And

Indian Bank, represented by its Manager,
Begumpet Branch, Begumpet,
Hyderabad and another. ..Respondents.